

Message Text

PAGE 01 TAIPEI 01936 010321Z
ACTION XMB-04

INFO OCT-01 EA-12 ISO-00 EB-08 AGRE-00 COME-00 /025 W
-----071576 010814Z /64

R 000317Z MAR 78
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 6910

UNCLAS TAIPEI 01936

FOR FOREIGN CREDIT INSURANCE ASSOCIATION

E.O. 11652: N/A
TAGS: BFOL, TW
SUBJECT: FCIA CREDIT INSURANCE TO COVER US DOLS 5.5
- MILLION OF COMMODITIES TO CHINA TRADE AND
- DEVELOPMENT CORPORATION

REF: A) STATE 43001 B) STATE 75070

1. AT THE SUGGESTION OF THE TAIPEI BRANCH OF UNITED CALIFORNIA BANK, CHINA TRADE AND DEVELOPMENT CORPORATION APPLIED FOR FCIA CREDIT INSURANCE TO COVER BULK PURCHASES OF COMMODITIES WORTH ABOUT US DOLS 5.5 MILLION. OUR CONTACTS AT CTDC DO NOT SEEM ENTHUSIASTIC ABOUT THE UCB PROPOSAL, BUT RATHER STILL PREFER TO UTILIZE LETTERS OF CREDIT IN DEALINGS WITH FOREIGN FIRMS.

2. IN ANY CASE, THE EMBASSY PERCEIVES NO COMMERCIAL OR POLITICAL OBSTACLES TO SUBJECT PROPOSAL. WTDR DATED 12/77 AVAILABLE IN WASHINGTON.

3. MAJOR SHAREHOLDERS OF CTDC ARE AS FOLLOWS:

NAME OF SHAREHOLDER	PERCENTAGE OF OWNERSHIP
1) BANK OF TAIWAN)	TOGETHER OWN

UNCLASSIFIED

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2) LAND BANK OF TAIWAN)

3) TAIPEI MEDIUM AND SMALL 3 "
ENTERPRISES BANK

4) CENTRAL INVESTMENT COMPANY 19.6 "

5) IRVING TRUST BANK (NEW YORK) 12.5 "

6) BANK OF CALIFORNIA (SAN FRANCISCO) 12.5 PERCENT

7) ASIAN AND AMERICAN MERCHANT BANK 6 "
(SUBSIDIARY OF BANK OF AMERICA NT&SA)

8) CTDC'S EMPLOYEES 10 "

9) MAJOR PRIVATE BUSINESS AND INDUSTRIAL 23.9 "
ENTERPRISES, INCLUDING:

- YUELOONG MOTOR
- TAI YUEN TEXTILE
- FAR EASTERN TEXTILE
- TATUNG COMPANY
- FLOUR MANUFACTURERS' ASSOCIATION
- CANNED FOOD MANUFACTURERS' ASSN.
- TEXTILE ASSOCIATIONS UNGER

UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X
Capture Date: 02 sep 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TAIPEI01936
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Expiration:
Film Number: n/a
Format: TEL
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803125/baaabffo.tel
Line Count: 73
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Litigation Codes:
Litigation History:
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3165410
Secure: OPEN
Status: <DBA CHANGED> VJT 20040910
Subject: FCIA CREDIT INSURANCE TO COVER US DOLS 5.5 -MILLION OF COMMODITIES TO CHINA TRADE AND -DEVELOPMENT CORPORATION
TAGS: BFOL, TW
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/fc665ebb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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